

TREASURER'S REPORT



NORTH BRIGHTON KINDERGARTEN - TREASURER'S REPORT

22 OCT 23

FINANCIAL SUMMARY

I am pleased to present the treasurer's report for North Brighton Kindergarten for the fiscal year ending on 31 Oct 23. This report provides a summary of our financial activities during the year and an overview of our current financial position, as it pertains to government funding and kindergarten operations

GOVERNMENT FUNDING

The primary source of income for North Brighton Kindergarten is government funding and parents' contribution. During the fiscal year, we received a total of AUD 413,872 in funding from the Department of Education & Training. This funding is earmarked for specific purposes, such as:

- Educational Programs
- Staff Salaries
- Facility Maintenance
- Other Approved Expenses

OTHER INCOME

In addition to government funding, we received AUD 168,845 in revenue from various sources. This income includes:

- Parent Contributions: AUD 140,940
- Fundraising Events: AUD 17,989
- Other grants: AUD 9,916

EXPENSES:

Our total expenses for the year amounted to AUD 546,055. These expenses include:

- Staff Salaries and Benefits: AUD 452,773
- Educational Supplies: AUD 28,133
- Facility Maintenance: AUD 40,593
- Administrative Expenses: AUD 14,439
- Other (depreciation, grant expense): AUD 10,117

FINANCIAL HEALTH

North Brighton Kindergarten remains in a stable financial position, with a strong emphasis on complying with government funding regulations and requirements. We have managed our resources effectively and maintained fiscal responsibility in accordance with the terms of our government funding.

GOVERNMENT FUNDING COMPLIANCE:

We have diligently adhered to the guidelines and reporting requirements outlined by Department of Education & Training. All financial records have been maintained and reported in a transparent and accountable manner, ensuring that we remain eligible for continued funding.

OUTLOOK:

Looking ahead, we are committed to upholding our responsibilities as stewards of public funds. We will continue to provide high-quality education and support to the children under our care, in line with government standards and expectations.

ACKNOWLEDGMENTS:

I would like to express my appreciation to the dedicated staff and administrators North Brighton Kindergarten, as well as the parents and guardians who contribute to our kindergarten's success.

CONCLUSION:

In conclusion, the treasurer's report demonstrates that North Brighton Kindergarten has effectively managed its financial resources and complied with government funding requirements. We remain committed to providing quality education and responsible financial stewardship.

If you have any questions or require additional financial details, please do not hesitate to contact me at

Sincerely,

Sonal Karandikar

Treasurer for 2023

North Brighton Kindergarten